

Derby House, 12 Winckley Square, Preston, PR1 3JJ









FOR SALE

Use - Investment

Size - 14,775 Sq ft

Price - £1,700,000

- FOR SALE Prime office location on Winckley Square, Preston
- 14,775 sq. ft. Multi Let Office Investment
- £1,700,000 (£115 psf)
- Currently producing net rent of £158,364 pa
- Net initial yield of 8.9% (assuming purchaser's costs of 4.93%)



COMMERCIAL PROPERTY AGENTS, CHARTERED SURVEYORS AND VALUERS

www.taylorweaver.co.uk

Telephone: 01257 204900

Email: info@taylorweaver.co.uk



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Location

Derby House is located on the east side of Winckley Square, which is traditionally referred to as the prime office location within Preston City Centre. The Winckley Square perimeter is renowned for professional organisations, banks and financial institutions such as Napthens Solicitors, Farleys Solicitors and Harrison Drury.

Prestons main retail high street (Fishergate) is less than 100m from the property and is home to various national brands such as Marks & Spencers, H&M, W H Smiths, Mowgli and many others.

Preston train station is approximately 500m from the property with direct links into local conurbations along with London and Manchester. Junction 31 of the M6 motorway is 2.8 miles from the property.

Description

The prestigious and ideally located Derby House fronts the eastern corner of Winckley Square, Preston's prime office location. The property has been refurbished by the current owners to a high standard throughout without 11 individual office suites within the property.

The property is arranged over 4 floors and benefits from 32 car parking spaces available on site. The tenants all occupy on effective full repairing and insuring terms.

Access to the building is through the shared entrance with passenger lift to the all floors.

The office suites range from 359 sq. ft up to 2,834 sq. ft. A full tenancy schedule is available on request.

Accommodation

We have measured the building on a net internal area basis to be 14,775 sq. ft.

Price

£1,700,000

Tenure

Freehold

Service Charge

The service charge payable by tenants equates to £5.50 psf. This is inclusive of the cost of utilities and subject to annual review and reconciliation. Further details available on request.

Rating

All suites individually assessed, details available on request.

Legal Costs

Each party to be responsible for their own legal costs.

Services

All mains services are connected to the premises. The utility costs for each suites are within the service charge provision

Money Laundering Regulations

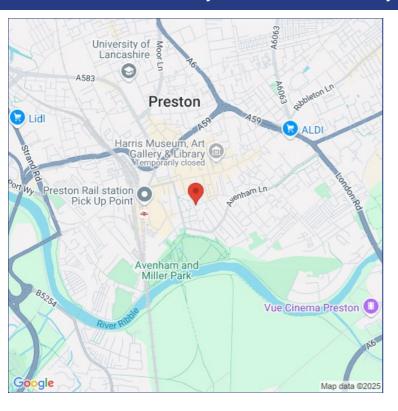
Please note we are now required to carry out customer due diligence on all purchasers once an offer is accepted, whereby we are required to obtain proof of identity and proof of address of the prospective purchaser

Viewing

Strictly through agents Taylor Weaver Ltd (James Taylor) 01254 699030



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